

HEALTH SAVINGS ACCOUNT (HSA)

The HSA is a tax-advantaged bank account which can be opened if you are enrolled in a qualified CDHP: HDHP/HSA medical plan and meet all other IRS-regulated eligibility criteria. Deposits can be made on a tax-free basis and the money you deposit has a tax advantaged growth opportunity (triple federal tax benefits).

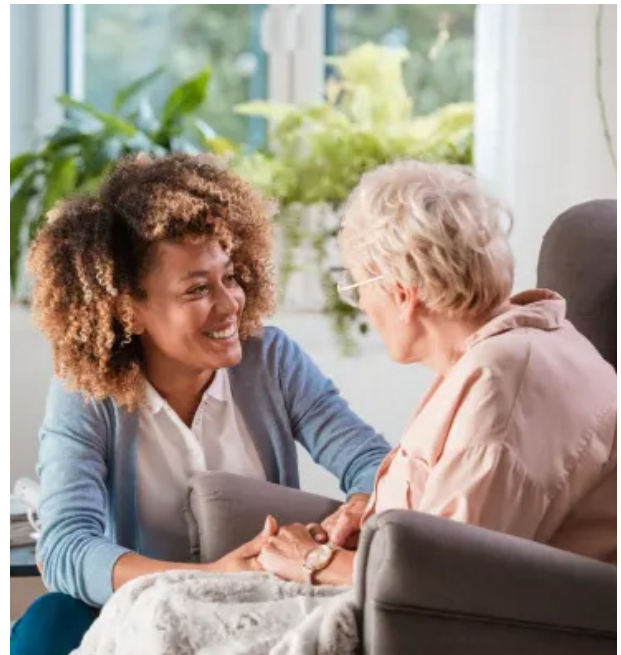
HSA funds can be used to pay for qualified out-of-pocket medical expenses and qualified dental and vision expenses. You can even pay some insurance premiums, such as long-term care and COBRA premiums with HSA funds. If you do not use the funds in your HSA, the money is yours to keep and rolls forward from year to year. HSAs are not subject to the 'use it or lose it' rule.

Tax Benefits and Flexibility

- HSA contributions are tax-free
- Interest and investment earnings accrued not taxable
- Amounts withdrawn for qualified expenses are tax-free
- Open the HSA account at any time
- Start or stop contributions at anytime
- Increase or decrease the amount you contribute

Eligibility Requirements

- Must be enrolled in a qualified HDHP/HSA plan
- Not be enrolled in any other medical insurance
- Not be enrolled in Medicare or Tricare
- Not claimed as dependent on another tax return
- Not eligible for a disqualifying HRA
- You and spouse may not be enrolled in a Flexible Spending Account



2024 HSA AMOUNTS

Annual maximums as follows

| | |
|------------|---------|
| Individual | \$4,150 |
| Family | \$8,300 |

2025 HSA AMOUNTS

Annual maximums as follows

| | |
|------------|---------|
| Individual | \$4,300 |
| Family | \$8,550 |

**Individuals age 55 or older are eligible to contribute an additional \$1,000 per year.*